

TICS REPORT - CREDIT AGRICOLE: DATA AS AT 01 JULY 2022											
Credit Agricole is a leading French bank. Its core business activities are: community banking, asset management, capital markets, corporate banking, structured finance and bank insurance. Total assets exceed \$2.6 trillion. Total Tier 1 assets exceed \$120 billion. Market capitalisation is in excess of \$25 billion. Credit Agricole has more than 73,000 employees and more than 52 million customers.											
	TICS CODE	TICS FACTOR	ANGLE	STATUS	CA DATA	BEST	WORST	AVERAGE	TICS FACTOR RANK (OUT OF 40)	TICS CATEGORY RANK (OUT OF 40)	
TICS CATEGORY	CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	A+	AA- STABLE	BBB- STABLE	A- POSITIVE	4	5
		CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE					
		CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	Aa3	Aa3 STABLE	Baa3 STABLE	A2 POSITIVE	1	
		CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE					
		CR:F5	FITCH L/T RATING	FORWARD	VIEW	A+	AA- STABLE	BBB STABLE	A POSITIVE	9	
		CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE					
	CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	63.4	25.71	208.64	86.40	9	13
		CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	29.1	5.12	125.48	40.68	12	
		CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	165.27%	-3.08%	207.82%	112.43%	24	
		CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	49.45%	0.00%	87.56%	35.62%	28	
	BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	21.40%	24.70%	12.60%	18.56%	6	18
		FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	30.40	3.90	30.40	16.33	39	
		FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	106.8	12.80	153.40	78.55	32	
		FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.39	0.25	1.98	0.71	5	
		FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	122.21	508.85	2.94	115.67	11	
		FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	2,640.41	5,521.41	36.30	1,816.64	10	
	MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	27.46	330.74	5.39	76.49	26	32
		FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	32.60	8.86	46.80	29.22	12	
		FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.91	0.26	2.07	1.27	36	
		FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	60.77%	97.90%	54.52%	76.00%	33	
		FMI:F5	ANALYST'S RECOMMENDATIONS	FORWARD	VIEW	HOLD	BUY	SELL	BUY	N/A	
	SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	N	Y	N/A	18
		SI:F2	G-SIB ADD. TIER1 CAP RATIO REQ	PREVAILING	FACT	1.00%	2.50%	1.00%	1.00%	13	
		SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	1,232.30	4,551.90	40.20	1,169.29	11	
		SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AAA STABLE	BBB STABLE	AA STABLE	17	
		SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE					
		SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	73,817	455,174	2,090	122,965	23	
TICS AMALGAMATED SCORECARD RANK - CREDIT AGRICOLE:										11	

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 01 JULY 2022.

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TICS SIDE-BY-SIDE VIEW: DATA AS AT 01 JULY 2022																							
	TICS CODE	TICS FACTOR	ANGLE	STATUS	BARC	BNP	BoA	CITI	CA	CS	GS	HSBC	INV	JPM	MSIP	MS	NATX	RBC	SANT	SG	UBS		
TICS CATEGORY	CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	BBB	A+	A-	BBB+	A+	BBB	BBB+	A+	NULL	A-	A+	A-	A	AA-	A+	A	A-	
		CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	POSITIVE	STABLE	POSITIVE	STABLE	STABLE	STABLE	STABLE	STABLE	NULL	POSITIVE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	
		CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	Baa2	Aa3	A2	A3	Aa3	Baa1	A2	A1	A1	A2	A1	A1	A1	A1	A1	A2	A1	Aa3
		CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	POSITIVE	STABLE	POSITIVE	STABLE	STABLE	NEGATIVE	STABLE	STABLE	STABLE	POSITIVE	POSITIVE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	
		CR:F5	FITCH L/T RATING	FORWARD	VIEW	A	A+	AA-	A	A+	BBB+	A	AA-	BBB+	AA-	NULL	A	A+	AA-	A-	A-	A+	
		CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE	STABLE	STABLE	NULL	POSITIVE	NEGATIVE	STABLE	STABLE	STABLE	STABLE	
	CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	114.23	67.71	109.88	127.66	63.4	193.9	134.53	64.7	N/A	104.94	N/A	123.71	45	70.04	70.4	79.34	74.31	
		CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	69.79	34.42	60.46	67.12	29.1	129.9	66.12	34.51	N/A	57.84	N/A	69.43	19.5	23.58	35.38	37.92	33.26	
		CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	200.21%	154.55%	165.28%	175.07%	165.27%	283.13%	161.78%	130.66%	N/A	153.42%	N/A	155.65%	-3.08%	38.78%	187.58%	191.37%	190.39%	
		CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	34.34%	44.74%	45.50%	43.42%	49.45%	38.44%	41.43%	37.94%	N/A	44.48%	N/A	40.25%	0.00%	13.85%	58.99%	53.71%	40.69%	
	BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	22.30%	16.40%	14.10%	16.70%	21.40%	20.50%	17.90%	21.20%	18.20%	16.80%	12.60%	19.70%	18.70%	16.70%	16.80%	18.90%	20.50%	
		FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	20.00	22.35	12.39	12.52	30.40	17.20	14.75	16.82	11.70	14.44	7.45	12.26	25.76	18.55	18.36	22.51	18.42	
		FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	78	85.9	50.3	53.2	106.8	71.2	67.9	62.9	78.8	46.2	N/A	77.6	124.3	73.4	107.6	96.2	74.6	
		FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.37	0.47	0.94	0.45	0.39	0.31	0.89	0.67	0.78	1.16	N/A	1.30	NULL	1.68	0.51	0.26	0.92	
		FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	81.50	113.93	196.47	169.57	122.21	59.75	106.77	156.29	2.94	246.16	19.60	83.35	79.28	66.33	93.70	65.80	60.49	
		FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	1,870.66	2,993.69	3,169.50	2,291.41	2,640.41	830.59	1,463.99	2,957.94	36.30	3,743.57	597.79	1,188.14	1,722.75	1,376.07	1,813.45	1,664.15	1,117.18	
	MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	30.45	58.20	250.81	89.31	27.46	14.99	102.01	129.25	5.39	330.74	N/A	133.05	13.19	136.65	47.72	18.18	59.46	
		FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	33.21	34.84	29.17	27.80	32.60	35.25	27.98	28.05	33.38	26.35	N/A	30.15	37.12	13.56	35.20	42.64	31.33	
		FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.67	1.91	1.42	1.61	1.91	1.59	1.38	0.87	1.89	1.14	N/A	1.41	1.22	0.78	1.65	1.94	1.25	
		FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	69.42%	66.06%	61.62%	61.19%	60.77%	53.07%	68.78%	94.32%	85.41%	64.60%	N/A	68.54%	N/A	83.32%	76.25%	54.65%	76.63%	
		FMI:F5	ANALYST'S RECOMMENDATIONS	FORWARD	VIEW	BUY	BUY	BUY	BUY	HOLD	HOLD	BUY	BUY	BUY	BUY	BUY	N/A	BUY	NULL	BUY	BUY	BUY	BUY
	SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	Y	Y	Y	Y	Y	Y	N	Y	N	Y	Y	Y	Y	Y	Y	
		SI:F2	G-SIB ADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.50%	2.00%	1.50%	2.00%	1.00%	1.00%	1.50%	2.00%	N/A	2.50%	N/A	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
		SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	741.46	1,129.30	2,064.45	1,325.69	1,232.30	452.51	364.06	1,811.73	42.27	2,462.30	N/A	347.58	806.45	792.73	1,051.79	643.51	555.11	
		SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AA	AA+	AA+	AA	AAA	AA+	AA	AA	AA+	AA	AA+	AA	AAA	A	AA	AAA	
		SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	
		SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	88,565	193,319	207,294	234,194	73,817	50,110	43,900	219,697	8,200	264,986	2,090	74,814	99,900	85,301	197,070	131,293	71,385	

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 01 JULY 2022.

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