

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of Product:	Green Bond Fixed Rate EMTN with Digital Option on UK150ESG - November 2023
Name of PRIIP manufacturer:	Natixis (Issuer: Natixis Structured Issuance / Guarantor: Natixis)
Identifier	ISIN Code: XS2374496904 www.natixis.com / Call +33(1)58.55.47.00 for more information
Contacting the manufacturer	Deemed authorised and regulated by the Financial Conduct Authority. The nature and extent of consumer protections may differ from those for firms based in the UK. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website.
Date of KID production:	19 September 2023

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type	The product is in the form of a debt instrument, governed by English law.
Term	The Maturity Date of the product is 1 December 2026, and it is recommended to hold the product until maturity.
Objectives	To provide interest payment(s). Amounts stated below are in respect of each Nominal Amount that you invest.

This financial instrument is a debt security of which the net issuance proceeds will be used to finance, or refinance, environmental or social assets directly by Natixis, or by an entity of the BPCE Group, through eligible loans.

- **Redemption amount on the Maturity Date:**
 - You will receive one of the following:
 - ◇ If the Final Underlying Performance is greater than or equal to 0%, you will receive 116% of the Nominal Amount
 - ◇ Otherwise, you will receive the 115% of the Nominal Amount

Key dates, values and definitions

All dates may be subject to adjustment for non-business days and market disruption events.

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| <ul style="list-style-type: none"> • Underlying(s): FTSE Custom UK 150 ESG Leaders 5% Decrement Index • Underlying Performance: for an Underlying, (a) the Closing Value of such Underlying on any given date divided by its Initial Value, minus (b) 100%, expressed as a percentage • Final Underlying Performance: for an Underlying, the Underlying Performance on the Final Valuation Date • Initial Value: for an Underlying, the Closing Value of the Underlying on the Initial Valuation Date • Closing Value: for an Underlying, the value of the Underlying at the close of trading on a given trading day • Nominal Amount: GBP 1 • Issue Price: 100% of the Nominal Amount | <ul style="list-style-type: none"> • Dates: <ul style="list-style-type: none"> ○ Issue Date: 1 December 2023 ○ Maturity Date: 1 December 2026 ○ Initial Valuation Date: 17 November 2023 ○ Interest Payment Dates: 1 December 2026 ○ Final Valuation Date: 17 November 2026 |
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Early redemption and adjustments

The terms of the product provide that if certain defined events, in addition to those described above, occur (principally but not exclusively in relation to any Underlying, or the Issuer of the product (which may include the discontinuation of the Issuer's ability to carry out the necessary hedging transactions)), adjustments may be made to the terms of the product to account for the relevant event or the product may be early redeemed. The amount paid on any early redemption may be less than the amount originally invested.

Intended retail investor

This product is intended for retail investors who:

- have income objective
- seeks to preserve capital or can bear losses limited to a level specified by the product and accept the credit risk of the Issuer and the Guarantor
- have a risk tolerance consistent with the summary risk indicator in this document
- have sufficient knowledge and experience in products such as the one described in this document
- have a minimum investment horizon consistent with the recommended holding period

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator



Lower Risk

Higher Risk



The risk indicator assumes you keep the product until 1 December 2026. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back. The tax legislation of the United-Kingdom may have an impact on the actual payout.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 1 out of 7, which is a medium-low risk class. This takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at a medium-low level; and 2) the credit risk which estimates that poor market conditions are very unlikely to impact the capacity of the Issuer and the Guarantor to pay you. **You will receive payments in the product's currency, which may be different from your domestic currency. In this case, be aware of currency risk. The final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** You are entitled to receive back at least 100% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash-in before 1 December 2026. If the Issuer and the Guarantor are not able to pay you what is owed, you could lose your entire investment.

INVESTMENT PERFORMANCE INFORMATION

Factors affecting the return of the product at the end of the recommended holding period

Your return on the product at the end of the recommended holding period will principally be affected by (1) the performance of the underlyings over the recommended holding period and (2) the issuer's creditworthiness, which can have a material impact on your return if, for example, the issuer is unable to make payments that become due on the product.

What could affect my return positively?

- **An increase in the level of the underlyings**

What could affect my return negatively?

- **A decrease in the level of the underlyings**
- The occurrence of a Barrier Event
- The manufacturer's inability to make the payments due

The factors listed above provide general guidance on how changes in the level of the underlyings may affect your return if you hold the product to maturity. The precise impact will depend on the timing and magnitude of these changes, and the list above should not be viewed as guaranteeing a particular outcome. See "What is this product?" for a discussion of how the payments you may receive during the life of the product and/or at the end of the recommended holding period will be calculated.

In severely adverse market conditions, if you hold the product to the end of the recommended holding period, you may lose your entire investment. This does not take into account a situation where the issuer is unable to pay you.

Additional factors affecting the price of the product in the secondary market

In addition to the factors discussed above, the performance of the product in the secondary market will also be affected by the volatility of the levels of the underlyings, the product's remaining time to maturity, the actual and perceived ability of the manufacturer and its guarantor to meet their obligations, interest rates, exchange rates and the dividend yield of the underlyings and the correlation between the various underlyings.

WHAT HAPPENS IF NATIXIS IS UNABLE TO PAY OUT?

If the Issuer and the Guarantor become subject to resolution measures in the form of the bail-in tool ("bail-in"), your claim may be reduced to zero, converted into equity or its maturity may be postponed. This product is not protected by any investor compensation or guarantee scheme. If the Issuer and the Guarantor are unable to make a payment and/or are in default, you may lose some or all of your invested amount and any payment may be delayed.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10,000 is invested.

Investment USD 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	GBP 196	GBP 146
Annual cost impact (*)	2.2%	0.51% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 5.28% before costs and 4.77% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	1.96% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	GBP 196
Exit costs	0.50% of the amount you pay in when exiting this investment. We do not charge an exit fee for this product in case you exit at the Recommended Holding Period.	GBP 50

Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.00% of the value of your investment per year. This is an estimate based on actual costs over the last year.	GBP 0
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	GBP 0.00
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	GBP 0.00

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 3 years.

The recommended holding period corresponds with the maturity date of the product, as the product is designed to be held until then. Any recommendation regarding the holding period may be irrelevant for a speculative investor. For investors purchasing the product for hedging purposes the holding period depends on the holding period of the underlying risk.

Under normal market conditions, Natixis ensures a secondary market during the life of the product with a maximum bid-offer spread of 1%. If you want to sell this product before the Maturity Date, the price of the product will depend on market parameters at the time you wish to sell. In this case you may sustain a partial or total capital loss. More information available upon request.

HOW CAN I COMPLAIN?

For any claim relating to the service, you have received linked to this product please contact your usual adviser. In the event you should wish to complain at any time about this product, or the service you have received, you may do so by contacting your usual adviser or Natixis claims department at: www.natixis.com/natixis/jcms/npaz5_55348/en or in writing to NATIXIS Service de traitement des réclamations - CORPORATE AND INVESTMENT BANKING 7 promenade Germaine Sablon – 75013 Paris - France or by email to ld-m-premiumkids@natixis.com

OTHER RELEVANT INFORMATION

The prospectus (a base prospectus as may be supplemented from time to time and as supplemented by the final terms or a prospectus and, as the case may be, any applicable summary section thereof) under which the product is issued is available free of charge from the manufacturer at the following address: Natixis Equity Solutions, 7 promenade Germaine Sablon – 75013 Paris - France and may be available on the following website of the manufacturer <https://equityderivatives.natixis.com/>.

The information contained in this Key Information Document (KID) does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor. You can obtain further information about this product from your financial advisor. This KID is a pre-contractual document which gives you the main information about the product (characteristics, risks, costs ...). If you make a transaction, a transaction confirmation will be sent to you after the transaction.