

This Plan is designed to repay your initial investment and deliver a return dependent on the performance of the FTSE 100 and S&P 500.

Important: This must be read with: Dura Capital Terms & Conditions | Dura Capital FAQs | Issuer Key Information Document (KID)

THE PLAN:

- The first Autocall Date is at the end of year 2. If at the end of year 2, 3, 4, 5, 6, 7 or 8 the worse performing Index is equal to or above a specified percentage of its Initial Index Level, the Plan will Autocall (mature) returning your initial investment plus a fixed return equal to 8.05% p.a. not compounded.
- If at the end of 8 years the worse performing Index is lower than 75% of its Initial Index Level, your investment will have earned no return.

YOUR INVESTMENT IS AT RISK:

- If the Plan runs for the full term and the worse performing Index finishes lower than 65% of its Initial Index Level (i.e. the Index has fallen more than 35%), your initial investment will be reduced by 1% for every 1% fall in that Index.

WHO IS THE PLAN AIMED AT?

This Plan is targeted at clients who are looking for equity-linked returns over an 8 year period, but are comfortable that the investment may mature early. It is also intended for people who are cautious on equity market growth.

Investors should be prepared to risk their capital to have the potential of achieving higher returns. Investors should be able to understand complex products and the risks associated with this investment.

Key details

Offer Open Date	5 May 2020
Offer Closing Date	29 May 2020 (22 May 2020 if paying by cheque)
Start Date	3 June 2020
Autocall Dates	3 June 2022 5 June 2023 3 June 2024 3 June 2025 3 June 2026 3 June 2027
Final Maturity Date	5 June 2028
Plan Manager	Dura Capital Limited
Issuer	Citigroup Global Markets Funding Luxembourg S.C.A
Issuer Ratings	A1 (Moody's), A+ (S&P), A (Fitch) as at 21/04/2020
Indices	FTSE 100, S&P 500
Initial Index Levels	The closing level of the Underlying Index on the Start Date
Currency	GBP
Maximum Term	8 years
Eligible Investment Types	Direct investments, ISAs (excluding Applications must be made via a financial adviser ISA Transfers), SIPP, SSAS, most trusts

Terms

Return of 8.05% p.a. not compounded if the worse performing Index closes equal to or above the relevant annual Autocall level.

Annual Autocall levels and returns:

End of year 1, No Autocall	
End of year 2, 100% of Initial Index Level:	16.10% return
End of year 3, 100% of Initial Index Level:	24.15% return
End of year 4, 95% of Initial Index Level:	32.20% return
End of year 5, 95% of Initial Index Level:	40.25% return
End of year 6, 90% of Initial Index Level:	48.30% return
End of year 7, 85% of Initial Index Level:	56.35% return
End of year 8, 75% of Initial Index Level:	64.40% return

Capital repayment: should the Plan not Autocall, your Plan will mature paying:

- If at the end of the 8 year term the worse performing Index is below 75% but equal to or above 65% of its Initial Index Level, you will receive your initial investment back without any additional return
- However, if the worse performing Index is lower than 65% of its Initial Index Level, you will lose money and your initial investment will be returned minus 1% for every 1% fall in that Index

Risk indicator

LOWER RISK

HIGHER RISK

1 2 3 4 5 6 7

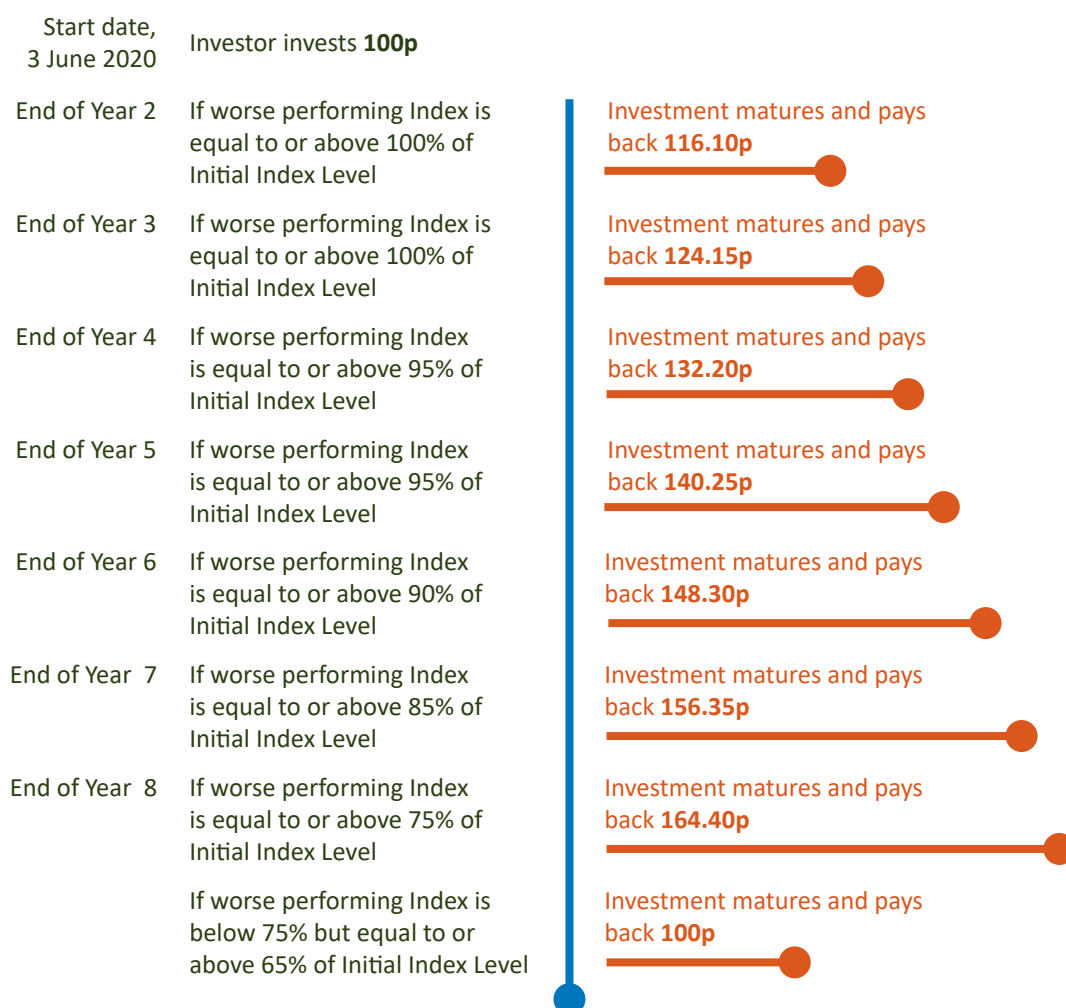
The risk indicator assumes you keep the Plan until maturity. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. You may not be able to sell your Plan easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this Plan compared to other products. It shows how likely it is that the Plan will lose money because of movements in the markets or because the Issuer is not able to pay you.

The Issuer has classified this investment as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact our capacity to pay you.

The payoff summary

The flow chart illustrates the different possible outcomes for the Plan. It shows that this Plan has a maximum possible life of 8 years, but it can mature early on any Autocall Date. Early maturity is dependent on the FTSE 100 and S&P 500 being equal to or above a specified percentage of their Initial Index Levels on the respective anniversary date.



If the worse performing Index is lower than 65% of its Initial Index Level, your initial investment will be returned minus 1% for every 1% fall in the index (PLEASE SEE EXAMPLE SCENARIOS OVERLEAF)

Example scenarios

The table below shows examples of maturity proceeds based upon an initial investment of £10,000 and assumes the Plan runs for the full 8 years. The exact return you receive will be dependent on the amount you invest and the performance of the worse performing Index at the end of the Plan Term.

Level of worse performing Index at Maturity	Maturity Proceeds
50% higher	£16,440
25% higher	£16,440
No change	£16,440
25% lower	£16,440
35% lower	£10,000
45% lower	£5,500
50% lower	£5,000
75% lower	£2,500

Please note the above figures are examples only and not indicative of future performance.

Costs over time - Investment: GBP 10,000

Scenarios		If you cash in after 1 year	If the Plan runs for the full term
One-off costs	Entry costs	£150 (1.50%)	£150 (1.50%)
	Exit costs	£0	£0
Ongoing costs	Annual management fees	£0	£0
	Other ongoing costs	£0	£0
Total costs		£150 (1.50%)	£150 (1.50%)

These costs represent the total charges taken by the Plan Manager, which covers the costs to administer and distribute the Plan.

They are included in the costs shown in the Key Information Document (KID) which is prepared by the Issuer and can be found in the Current Offers page on our website and must be read in conjunction with this brochure before making any investment.

These costs and fees have been calculated when setting the return for the Plan. The impact of the costs are already included in the Plan return. For clarity no charges are taken away from your initial investment or your potential maturity payment. There are no annual management charges or charges for early redemptions, so any returns are based upon the full amount you invest into the Plan at the start date.

About Citigroup

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Who is this Plan suitable for?

THIS PLAN **MAY** BE SUITABLE FOR YOU IF YOU:

- are able and comfortable with leaving your money invested for up to eight years and that the Plan may mature early on one of the Autocall Dates
- are able to bear significant losses if the worse performing Index has fallen by more than 35% at maturity. In extreme circumstances you may lose most or all of your investment
- have at least £3,000 to invest and have a larger diversified and balanced investment portfolio
- are comfortable with investing in a Plan that is linked to the UK and US Stock Markets
- are not optimistic that the UK and US Stock Markets will grow in the medium term
- are looking for a return which is higher than you would achieve from a risk free investment
- accept that in order to achieve a higher return, there is a risk that you may get back less than your original Investment at maturity
- understand how the Plan works, in particular that the payment of any return and any repayment of your investment at maturity are not guaranteed and dependent on the Issuer being able to meet their payment obligations

THIS PLAN **MAY NOT** BE SUITABLE FOR YOU IF YOU:

- do not want to put your initial investment at risk
- do not want an investment that is linked to the UK and US Stock Market
- need a guaranteed return on your investment
- need a regular income
- need instant access to your money before maturity
- need an investment that is covered by the Financial Services Compensation Scheme (FSCS)

WHAT ARE THE **RISKS** OF THE INVESTMENT?

- Your initial investment is at risk. If the worse performing Index finishes lower than 65% of its Initial Index Level at the Final Maturity Date, you will lose some or all of your money
- If you redeem your investment before the end of the Final Maturity Date, you may get back less than the amount you originally invested
- If the Issuer fails or becomes insolvent (i.e. goes bankrupt or similar), you could lose some or all of your money
- Inflation will reduce the real value of your return
- The tax treatment of the Plan could change at any time

For more information on this Plan please contact your financial adviser, for more information about Dura Capital please visit our website at www.duracapital.co.uk

Important information:

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