

This Plan is designed to repay your initial investment and generate income dependent on the performance of the FTSE 100.

Important: This must be read with: Dura Capital Terms & Conditions | Dura Capital FAQs | Issuer Key Information Document (KID)

THE PLAN:

- This Plan is designed to generate income payments of 1.71% per quarter if the FTSE 100 is equal to or higher than 75% of its Initial Index Level on each Quarterly Observation Date.
- If at the end of any quarter from the end of quarter 8 onwards, the Index is equal to or above 100% of its Initial Index Level the Plan will Autocall (mature) returning your initial investment plus the income payment.
- You may not receive some or any income payments. If the Index is lower

than 75% of its Initial Index Level on a Quarterly Observation Date, no income payment will be made for that quarter.

YOUR INVESTMENT IS AT RISK:

- If the Plan runs for the full term and Index finishes lower than 60% of its Initial Index Level (i.e. the Index has fallen more than 40%), your initial investment will be reduced by 1% for every 1% fall in the Index.

WHO IS THE PLAN AIMED AT?

This plan is targeted at clients who are looking for a high level of income over

a 8 year period, but can accommodate receiving their money back before the end of the term. The frequency of income payments is not known and investors should not be reliant on these income payments to meet living expenses.

Investors should be prepared to risk their capital in order to potentially receive a higher level of income. Investors should be able understand that both their return of capital and payment of their income are linked to the FTSE 100 and the solvency of the Issuer.

Key details

Offer Open Date	23 March 2020
Offer Closing Date	21 April 2020
Start Date	24 April 2020
Final Maturity Date	24 April 2028
Income Payment Date	10 business days after the Quarterly Observation Date
Direct 2020/21 ISA applications	Accepted from 6th April 2020 to 21st April 2020
Plan Manager	Dura Capital Limited
Issuer	Credit Suisse AG, London Branch
Issuer Ratings	A1 (Moody's), A+ (S&P), A (Fitch) as at 11/03/2020
Underlying Index	FTSE 100
Initial Index Level	The closing level of the Underlying Index on the Start Date
Currency	GBP
Maximum Term	8 years
Eligible Investment Types	Direct investments, ISAs (excluding Applications must be made via a financial adviser ISA Transfers), SIPP, SSAS, most trusts

Autocall & Income Observation dates

24 July 2020 (No Autocall)	24 July 2024
26 October 2020 (No Autocall)	24 October 2024
25 January 2021 (No Autocall)	24 January 2025
26 April 2021 (No Autocall)	24 April 2025
26 July 2021 (No Autocall)	24 July 2025
25 October 2021 (No Autocall)	24 October 2025
24 January 2022 (No Autocall)	26 January 2026
25 April 2022	24 April 2026
25 July 2022	24 July 2026
24 October 2022	26 October 2026
24 January 2023	25 January 2027
24 April 2023	26 April 2027
24 July 2023	26 July 2027
24 October 2023	25 October 2027
24 January 2024	24 January 2028
24 April 2024	24 April 2028

Terms

Potential Income:

- 1.71% per quarter if the Index closes equal to or above 75% of its Initial Index Level.

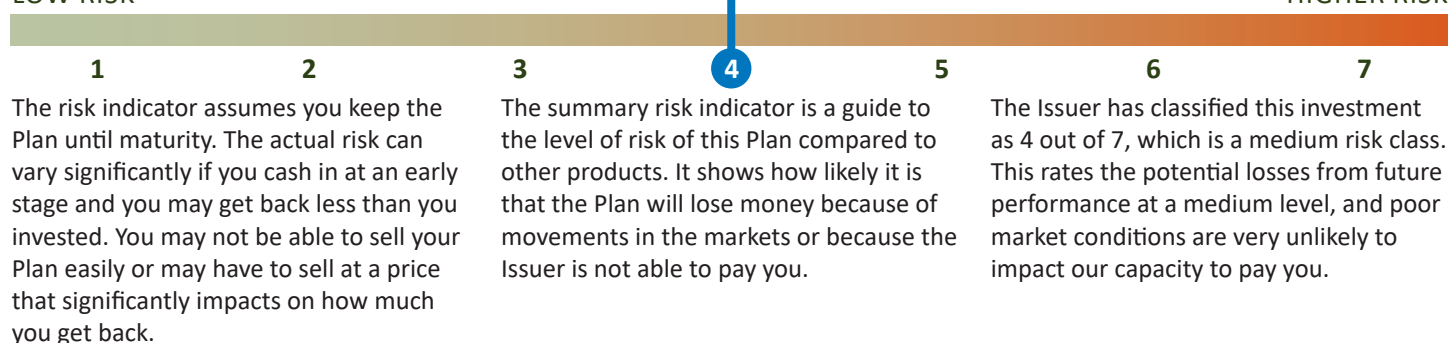
Capital repayment: should the Plan not Autocall, your Plan will mature paying:

- If at the end of the 8 year term the Index is below 75% but equal to or above 60% of its Initial Index Level, you will receive your initial investment back only
- However, if the Index is lower than 60% of its Initial Index Level, you will lose money and your initial investment will be returned minus 1% for every 1% fall in that Index

Risk indicator

LOW RISK

HIGHER RISK



Examples of potential quarterly income payments

The table shows the potential income payments for the Plan based on a £10,000 investment.

Quarterly Observation Date	Index equal to or above 75% of its Initial Index Level	Index equal to or above 100% of its Initial Level	Quarterly Income Payment
1	✓	N/A	£171
2	✓	N/A	£171
3	✗	N/A	£0
4	✓	N/A	£171
5	✓	N/A	£171
6	✓	N/A	£171
7	✓	N/A	£171
8	✗	✗	£0
9	✗	✗	£0
10	✓	✗	£171
11	✓	✗	£171
12	✓	✓	£10,171

As you can see from the above table the Plan did not pay the quarterly payment on Quarterly Observation Dates 3, 8 and 9 due to the Index closing below 75% of its Initial Index Level on that date.

On Quarterly Observation Date 12 the Index closed above the quarterly Autocall level of 100% of its Initial Index Level and therefore the Plan Autocalled, returning your £10,000 investment as well as the income payment of £171.

Please note the above figures are examples only and not indicative of future performance.

Example scenarios

The table below shows examples of maturity proceeds based upon an initial investment of £10,000 and assumes the Plan runs for the full 10 years. The exact return you receive will be dependent on the amount you invest and the performance of the Index at the end of the Plan Term.

Level of Index at Maturity	Maturity Proceeds
50% higher	£10,171
25% higher	£10,171
No change	£10,171
25% lower	£10,171
40% lower	£10,000
45% lower	£5,500
50% lower	£5,000
75% lower	£2,500

Please note the above figures are examples only and not indicative of future performance.

Costs over time - Investment: GBP 10,000

Scenarios		If you cash in after 1 year	If the Plan runs for the full term
One-off costs	Entry costs	£150 (1.50%)	£150 (1.50%)
	Exit costs	£0	£0
Ongoing costs	Annual management fees	£0	£0
	Other ongoing costs	£0	£0
Total costs		£150 (1.50%)	£150 (1.50%)

These costs represent the total charges taken by the Plan Manager, which covers the costs to administer and distribute the Plan.

They are included in the costs shown in the Key Information Document (KID) which is prepared by the Issuer and can be found in the Current Offers page on our website and must be read in conjunction with this brochure before making any investment.

These costs and fees have been calculated when setting the return for the Plan. The impact of the costs are already included in the Plan return. For clarity no charges are taken away from your initial investment or your potential maturity payment. There are no annual management charges or charges for early redemptions, so any returns are based upon the full amount you invest into the Plan at the start date.

About Credit Suisse

The Notes in which your Plan invests are issued by Credit Suisse AG, acting through its London Branch. Credit Suisse is a global leading wealth manager with strong investment banking capabilities. Founded in 1856, Credit Suisse today have a global reach with operations in 50 countries and 46,000 employees from over 150 different nations.

The Swiss headquartered bank serve clients through three regionally focused divisions: Swiss Universal Bank, International Wealth Management and Asia Pacific. These regional businesses are supported by two other divisions, working across geographical borders and specialising in investment banking capabilities: Global Markets and Investment Banking & Capital Markets. The business divisions cooperate closely to provide holistic financial solutions, including innovative products and specially tailored advice.

Who is this Plan suitable for?

THIS PLAN **MAY** BE SUITABLE FOR YOU IF YOU:

- are looking for an investment where quarterly payments are made depending on the performance of the UK Stock Market
- are able and comfortable with leaving your money invested for up to 8 years and that the Plan may mature early on one of the Autocall Dates
- are able to bear significant losses if the market has fallen by more than 40% at maturity. In extreme circumstances you may lose most or all of your investment
- have at least £3,000 to invest and have a larger diversified and balanced investment portfolio
- are comfortable with investing in a Plan that is linked to the UK Stock Market
- are looking for income which may be higher than you would achieve from a risk free fixed rate product
- accept that in order to achieve a potentially higher income, there is a risk that you may get back less than your original investment
- understand how the Plan works, in particular that the payment of any return and any repayment of your investment at maturity are not guaranteed and dependent on the Issuer being able to meet their payment obligations

THIS PLAN **MAY NOT** BE SUITABLE FOR YOU IF YOU:

- do not want to put your initial investment at risk
- do not want an investment that is linked to the UK Stock Market
- need a guaranteed return on your investment
- need a regular income to pay living expenses
- need instant access to your money before maturity
- need an investment that is covered by the Financial Services Compensation Scheme (FSCS)

WHAT ARE THE **RISKS** OF THE INVESTMENT?

- You may not receive some or any income payments. If the Index is lower than 75% of its Initial Index Level on a Quarterly Observation Date, no income payment will be made for that quarter
- Your initial investment is at risk. If the Index finishes lower than 60% of its Initial Index Level at the Final Maturity Date, you will lose some or all of your money
- If you redeem your investment before the end of the final maturity date, you may get back less than the amount you originally invested
- If the Issuer fails or becomes insolvent (i.e. goes bankrupt or similar), you could lose some or all of your money
- Inflation will reduce the real value of your return
- The tax treatment of the Plan could change at any time

For more information on this Plan please contact your financial adviser, for more information about Dura Capital please visit our website at www.duracapital.co.uk

Important information:

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