

THE DATASET - SOCIETE GENERALE:

ISSUER CREDIT RATINGS - SG Issuer	SG Issuer is the issuing entity of Societe Generale for which it is the Guarantor.			STANDARD & POOR'S L/T RATING	FORWARD	VIEW	A
	Societe Generale provides commercial, retail, investment, and private banking services. The Bank offers consumer credit, vehicle lease financing, information technology equipment leasing, life and non-life insurance, custodian, trade and project financing, currency exchange, treasury, financial, and commodities brokerage services. Societe Generale serves customers worldwide.			STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE
			MOODY'S L/T RATING	FORWARD	VIEW	A1	
			MOODY'S OUTLOOK	FORWARD	VIEW	NEG	
			FITCH L/T RATING	FORWARD	VIEW	A+	
			FITCH OUTLOOK	FORWARD	VIEW	STABLE	
	FACTOR	ANGLE	STATUS	SOCIETE GENERALE DATA	PREVIOUS MONTH	MOVEMENT	AVERAGE ACROSS ISSUERS AND COUNTERPARTIES
CREDIT RATINGS	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	A	A	-	A NEGATIVE
	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE	STABLE	-	
	MOODY'S L/T RATING	FORWARD	VIEW	A1	A1	-	
	MOODY'S OUTLOOK	FORWARD	VIEW	NEG	NEG	-	A2 POSITIVE
	FITCH L/T RATING	FORWARD	VIEW	A+	A-	CHANGE	A POSITIVE
	FITCH OUTLOOK	FORWARD	VIEW	STABLE	STABLE	-	
CDS	5 YEAR CDS	PREVAILING	INDICATOR	43.25	46.61	↓	49.25
	1 YEAR CDS	PREVAILING	INDICATOR	23.11	25.32	↓	24.35
	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	7.38%	15.71%	↓	14.20%
	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	41.47%	45.02%	↓	35.58%
BALANCE SHEET	TIER 1 CAP RATIO	HISTORIC	FACT	16.00%	16.00%	-	15.55%
	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	4.50%	4.50%	-	5.58%
	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	87.71%	87.71%	-	86.09%
	LOAN TO ASSET RATIO	HISTORIC	FACT	29.48%	29.48%	-	40.59%
	TLAC (\$Mln)	HISTORIC	FACT	N/A	N/A	-	1,076,475.21
	NON-PERFORMING LOANS AS % OF ASSETS	HISTORIC	FACT	0.92%	0.92%	-	0.65%
	TOTAL DEPOSITS (\$Mln)	HISTORIC	FACT	519,846	519,846	-	1,200,380.95
TOTAL ASSETS (\$Bln)	HISTORIC	FACT	15,466	15,466	-	21,257.08	
MARKET INDICATORS	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	153%	118%	↑	#VALUE!
	OPTIONS IMPLIED VOLATILITY (3M)	BACKWARD	INDICATOR	34.29	36.98	↓	27.69
	PROBABILITY OF DEFAULT	FORWARD	INDICATOR	1.15%	1.14%	↑	1.14%
G-SIB STATUS		PREVAILING	FACT	Y	Y	-	Y

Source: Hilbert Investment Solutions | Bloomberg | Issuers, 01 June 2026.

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THE DATASET SIDE-BY-SIDE VIEW: JUNE 2026

CATEGORY	FACTOR	ANGLE	STATUS	ISSUERS															
				BARC	BNP	BoA	CITI	CA	GS	HSBC	INV	JPM	MS	NATX	RBC	SANT	SG	UBS	
CREDIT RATINGS	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	BBB+	A+	A-	BBB+	A+	BBB+	A-	BB	A	A-	A+	AA-	A+	A	A-	
	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	POS	POS	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	
	MOODY'S L/T RATING	FORWARD	VIEW	Baa1	A1	A1	A3	A1	A2	A3	A3	A1	A1	A1	A1	A1	A1	A2	
	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEG	STABLE
	FITCH L/T RATING	FORWARD	VIEW	A	AA-	AA-	A	AA-	A	A+	N/A	AA-	A+	A+	AA-	A+	A+	A+	
	FITCH OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	POS	STABLE	POS	STABLE	N/A	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	
CDS	5 YEAR CDS	PREVAILING	INDICATOR	66.21	40.55	58.30	56.91	34.41	57.02	43.78	N/A	44.12	59.43	44.04	64.21	38.47	43.25	52.01	
	1 YEAR CDS	PREVAILING	INDICATOR	37.32	22.62	34.03	32.77	15.61	33.34	17.24	N/A	25.67	33.66	23.77	35.47	19.52	23.11	19.68	
	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	16.59%	10.45%	23.01%	24.89%	4.94%	0.00%	6.97%	N/A	19.42%	31.81%	4.49%	2.33%	12.81%	7.38%	11.84%	
	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	38.62%	37.39%	37.84%	35.35%	44.46%	27.37%	54.29%	N/A	39.56%	36.94%	33.52%	27.37%	41.12%	41.47%	48.43%	
BALANCE SHEET	TIER 1 CAP RATIO	HISTORIC	FACT	17.90%	14.70%	12.80%	15.07%	13.60%	16.40%	17.30%	14.10%	15.50%	16.80%	16.50%	15.10%	15.00%	16.00%	18.50%	
	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	5.10%	4.50%	6.80%	6.69%	3.90%	6.60%	5.30%	9.60%	6.90%	6.70%	5.12%	4.40%	4.90%	4.50%	4.40%	
	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	74.33%	88.81%	58.99%	58.06%	63.93%	58.06%	55.91%	79.73%	58.35%	61.36%	228.85%	69.25%	100.79%	87.71%	85.02%	
	LOAN TO ASSET RATIO	HISTORIC	FACT	28.19%	32.95%	34.90%	30.67%	24.08%	23.53%	30.90%	57.36%	33.75%	27.74%	19.60%	45.14%	54.84%	29.48%	41.44%	
	TLAC (\$Min)	HISTORIC	FACT	127,665	204,345	466,728	344,000	N/A	300,481	289,000	N/A	563,700	284,259	N/A	230,385	171,205	N/A	187,307	
	NON-PERFORMING LOANS AS % OF ASSETS	HISTORIC	FACT	0.49%	0.71%	0.17%	0.14%	0.57%	0.19%	0.76%	1.80%	0.22%	0.09%	2.78%	0.37%	1.84%	0.92%	0.40%	
	TOTAL DEPOSITS (\$Min)	HISTORIC	FACT	585,613	1,036,324	2,018,729	1,403,573	894,540	733,287	1,786,828	21,456	2,569,320	642,042	84,045	1,515,616	1,016,178	519,846	788,366	
TOTAL ASSETS (\$Bln)	HISTORIC	FACT	15,442	27,930	34,117	26,572	23,743	18,093	32,330	298	44,249	14,203	9,814	23,250	18,675	15,466	16,174		
MARKET INDICATORS	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	144%	142%	119%	174%	108%	177%	161%	131%	114%	167%	N/A	150%	157%	153%	154%	
	OPTIONS IMPLIED VOLATILITY (3M)	BACKWARD	INDICATOR	34.33	27.86	27.65	32.54	21.90	32.19	24.54	22.58	25.94	31.09	N/A	19.24	31.41	34.29	25.20	
	PROBABILITY OF DEFAULT	FORWARD	INDICATOR	0.90%	1.00%	1.18%	1.34%	0.96%	1.43%	0.92%	0.86%	1.35%	1.31%	1.49%	0.63%	1.08%	1.15%	2.04%	
G-SIB STATUS	PREVAILING	FACT	Y	Y	Y	Y	Y	Y	Y	Y	N	Y	Y	Y	Y	Y	Y		

Source: Hilbert Investment Solutions | Bloomberg, 01 June 2026.

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