

TICS REPORT (BEST PRICE TEMPLATE) - NATIXIS: DATA AS AT 01 APRIL 2019

Natixis is the corporate, investment, insurance and financial services arm of Groupe BPCE, a leading French bank, incorporating two retail banking networks: Banque Populaire and Caisse d'Epargne. Total assets exceed \$1.5 trillion. Total Tier 1 assets exceed \$71 billion. Market capitalisation is in excess of \$14 billion. Groupe BPCE has more than 106,000 employees and more than 31 million customers.

		TICS CODE	TICS FACTOR	ANGLE	STATUS	NATX DATA	BEST	WORST	AVERAGE
CREDIT RATINGS	CR:F1		STANDARD & POOR'S L/T RATING	FORWARD	VIEW	A+			
	CR:F2		STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE	AA- STABLE	BBB- POSITIVE	A- POSITIVE
	CR:F3		MOODY'S L/T RATING	FORWARD	VIEW	A1			
	CR:F4		MOODY'S OUTLOOK	FORWARD	VIEW	STABLE	Aa3 STABLE	Baa3 STABLE	A2 STABLE
	CR:F5		FITCH L/T RATING	FORWARD	VIEW	A+			
	CR:F6		FITCH OUTLOOK	FORWARD	VIEW	STABLE	AA STABLE	BBB NEGATIVE	A POSITIVE
CDS	CDS:F1		5 YEAR CDS	PREVAILING	INDICATOR	48.3	29.14	153.00	63.78
	CDS:F2		1 YEAR CDS	PREVAILING	INDICATOR	26.17	7.12	69.62	20.19
	CDS:F3		5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	74.18%	0.00%	125.14%	46.04%
	CDS:F4		5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	50.16%	0.00%	99.87%	48.85%
BALANCE SHEET	FBS:F1		TIER 1 CAP RATIO	HISTORIC	FACT	19.20%	23.40%	12.80%	17.96%
	FBS:F2		LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	24.88	3.80	29.49	16.33
	FBS:F3		LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	125.66	12.60	187.26	84.79
	FBS:F4		PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.75	0.22	2.31	0.80
	FBS:F5		TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	71.67	324.13	2.46	96.03
	FBS:F6		TOTAL ASSETS (\$Bln)	HISTORIC	FACT	1,517.89	878,778.00	27.16	23,990.79
MARKET INDICATORS	FMI:F1		MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	16.88	331.45	5.93	84.85
	FMI:F2		SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	26.95	11.78	38.31	23.83
	FMI:F3		SHARE PRICE BETA	BACKWARD	INDICATOR	1.49	0.61	1.78	1.20
	FMI:F4		SHARE PRICE DIRECTION	BACKWARD	INDICATOR	68.50%	97.29%	53.44%	77.47%
	FMI:F5		ANALYSTS' RECOMMENDATIONS	FORWARD	VIEW	BUY	BUY	SELL	BUY
SYSTEMIC IMPORTANCE	SI:F1		G-SIB STATUS	PREVAILING	FACT	Y	Y	N	Y
	SI:F2		G-SIBADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.00%	2.50%	1.00%	1.00%
	SI:F3		TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	702.45	3,171.17	17.93	896.42
	SI:F4		SOVEREIGN S&P RATING	HISTORIC	FACT	AA			
	SI:F5		SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE	AAA STABLE	BBB NEGATIVE	AA NEGATIVE
	SI:F6		NO. OF EMPLOYEES	PREVAILING	FACT	106,463	487,307	327	127,073

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 01 Apr 2019.

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